

Oklahoma State Senate

Bill Summary and Fiscal Impact

Agency: Oklahoma Regents for Higher Education

Bill Number: SB 1201

Senate Author: Dahm

House Author:

FY '19 Impact: Unable to estimate

Full Year Impact: Unable to estimate

Bill Summary and Comments: This bill would change OHLAP scholarships to forgivable loans.

Oklahoma's Promise students earn college degrees at a higher rate than non Oklahoma's Promise students during their 5 year of scholarship eligibility. If these students were required to repay the scholarship beginning at the end of the 5 year scholarship period, the Regents believe it would reduce the number of students ultimately completing degrees.

Oklahoma's Promise college graduates also stay in Oklahoma after graduation at higher rates than all Oklahoma residents graduating from college. Administering the collection of loans for those graduates not initially remaining in Oklahoma raises several procedural questions: